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Clean Energy Transition Inc.

Launching ***TranFin, Energy-as-a-Service***
Bringing the Transition to Canadian Homes

July, 2026

"TRAN" on TSXV

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Technical Disclosure- The Qualified Person for this Presentation, as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects, varies by business area. For the Quartz business, the Qualified Person is Mr. Paul Davis, an Advisor to transition.inc. Mr. Davis has reviewed and approved the technical information in this Presentation related to the Quartz business. There are no known factors that could materially affect the reliability of the information verified by Mr. Davis. For the Aurora Nickel Project, the Qualified Person is Mr. Charley Murahwi, M.Sc., P.Geo., Pr. Sci. Nat., FAusIMM, Senior Economic Geologist at Micon International Limited. Mr. Murahwi has reviewed and approved the technical information in this Presentation related to the Aurora Nickel Project mineral resource estimate announced by the Company in March 2025. There are no known factors that could materially affect the reliability of the information verified by Mr. Murahwi.

Currency and Defined Terms- Unless otherwise specified, all references to monetary amounts, including "$", refer to Canadian dollars. All capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Presentation.

TRAN has potential batteries + solar panels *in the ground*...
...TranFin will get these upgrades *into Canadian homes*

Since its pivot, the company has focused on opportunities across the energy transition

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Low-Carbon Nickel

Aurora Nickel Project- *Ontario*
102M lbs, 47K Tonnes *Contained Ni*
NI 43-101 Resource *(March, 2025)*

A 100kWh NMC battery contains ~145 – 215 lbs of Nickel / BEV (IEA)

Aurora could potentially produce >560K BEVs,

4.5x all 2025 Canadian BEV sales
(Further details- March 3, 2025 NR)

Low-impurity Silica/Quartz

Two high-quality deposits with Resources
Snow White- *Ontario-permitted* &
Silicon Ridge / La Crête de Silicium-
Québec- not permitted

1 MW of solar cells takes ~11 tonnes of low-impurity quartz (TRAN analysis)

Snow White's Main Zone Resource could potentially produce >69 GW of solar panels

>10x Canada's current installed base
(Further details- Nov 7, 2024 NR)

NEW

TranFin

Energy-as-a-Service
Battery, Solar, Heat Pumps

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For further detail, including News Releases and importance disclosure guidance, see transition.inc.
Source: transition.inc

TranFin- Investment Highlights

TranFin is designed to turn residential clean-energy upgrades into owned, contracted infrastructure assets.	The initial focus is residential batteries, with future expansion potential into solar, battery-solar bundles and heat pumps.
Residential Energy-as-a-Service / TPO model	TranFin intends to fund, own, monitor and maintain Energy Assets hosted at customer homes, with homeowners paying predictable long-term subscription fees.

Objective: ***recurring subscription revenue from owned assets***
Build repeatable portfolios of owned Energy Assets designed to generate long-term, recurring subscription revenue.

Pilot Phase launching in the coming months	The Pilot Phase is expected to focus initially on battery projects, primarily in the Canadian Maritimes, with one initial installer-partner.
Private placement funds the Pilot Portfolio and setup	TRAN seeks to raise $375,000 through a non-brokered private placement which will include a Royalty Right, with at least 50% of net proceeds expected to fund the Pilot Portfolio. *(structured through two offerings)*
Investors receive equity upside plus a capped royalty interest	Thru a combo of offerings, investors receive a share, a warrant & a fractional Royalty Interest tied to Pilot Portfolio cash flow, with distributions capped at 50% of aggregate gross proceeds actually raised under the Offering

The problem: proven technology, difficult purchase decision

Residential batteries, solar and heat pumps are ***proven technologies***, but adoption remains slow because the customer experience is still built around a large purchase decision.

Homeowners face three main barriers:

High upfront cost

A typical residential energy upgrade can require thousands, or tens of thousands, of dollars upfront before the homeowner sees any benefit.

Complex decision-making

Homeowners must compare equipment, installers, warranties, incentives, financing options, utility rules and long-term performance risk.

Ownership burden

After installation, the homeowner is responsible for monitoring, maintenance, warranty follow-up, repairs and decisions at home sale.

TranFin's view: The barrier is not the technology. *The barrier is the purchase model*.

TranFin is designed to replace the large upfront purchase with a long-term subscription model.
TranFin is designed to own, monitor and maintain the Energy Assets.
The homeowner will pay a predictable monthly subscription fee.

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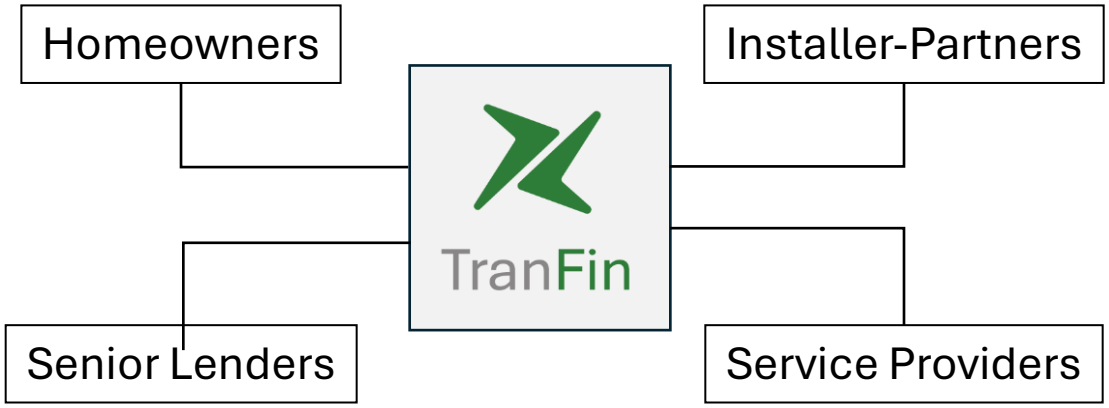
TranFin Overview- Residential *Energy-as-a-Service (EaaS)*

TranFin is an *asset owner and operator*, not a financing platform.



- Develops, owns and operates distributed residential energy systems across Canada
- Initial focus, with the Pilot Phase: battery storage
- Ramp Phase objective: solar/PV, battery – solar combos and air-source heat pumps
- Homeowners enter long-term service agreements, with monthly subscription fees
- TranFin retains asset ownership and manages long-term performance
- Not lending; TranFin owns the Energy Assets and provides access through a subscription model.

TRAN's Objective: ***build repeatable portfolios of contracted, long-life energy assets***

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How TranFin makes money

TranFin's objective is to own residential Energy Assets that generate long-term subscription revenue.

1. TranFin funds and owns the asset
TranFin pays for eligible residential batteries, solar systems, heat pumps or bundled projects and retains ownership of the Energy Assets.

2. Installer installs and services the asset
Qualified installer-partners originate, install and support projects under TranFin's documentation, technical standards and service requirements.

3. Homeowner pays a monthly subscription fee
The homeowner receives access to the benefits of the Energy Assets through a long-term subscription agreement, with no upfront equipment purchase.

4. TranFin manages the portfolio
TranFin monitors asset performance, manages billing and collections, maintains reserves for service and maintenance, and tracks asset-level performance.

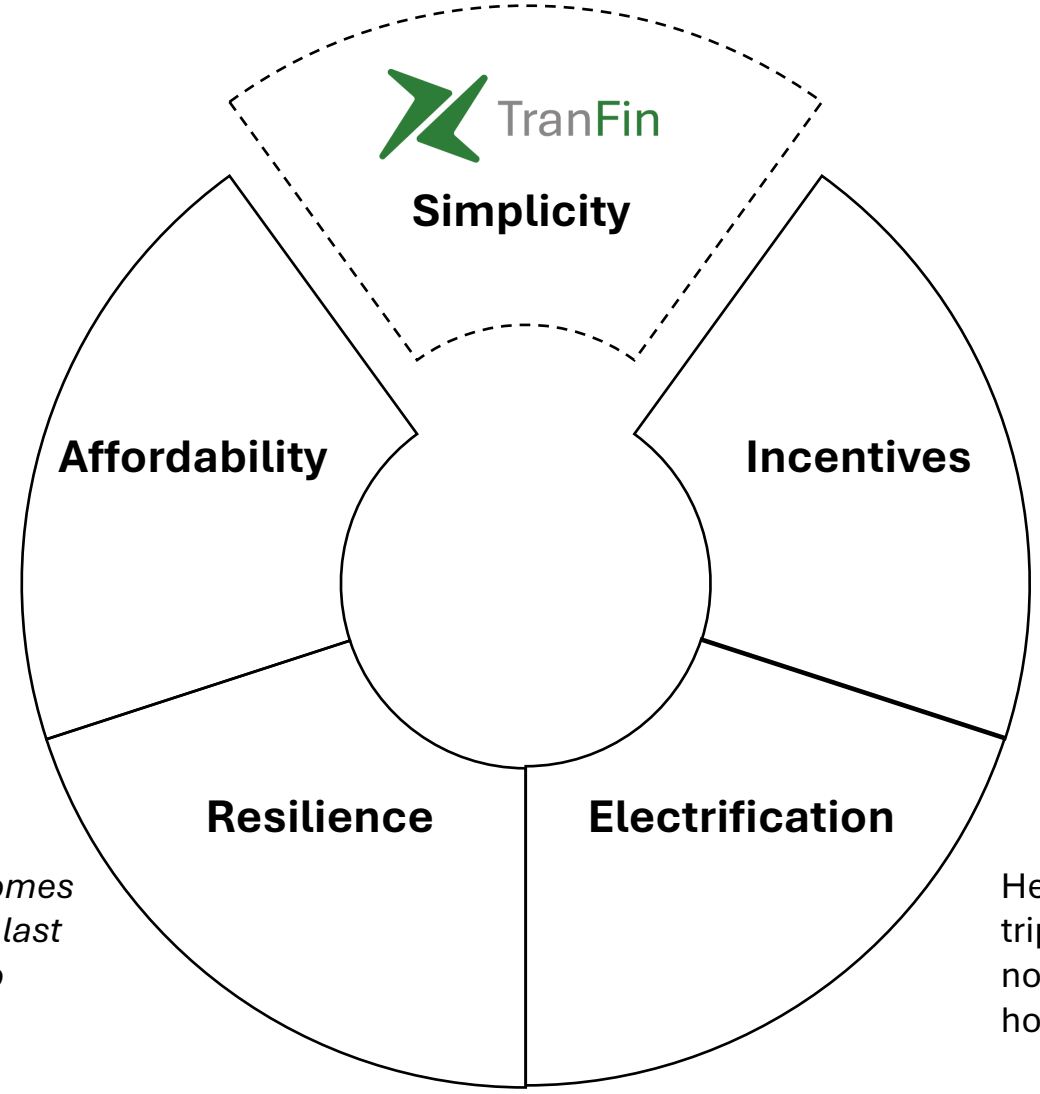
5. Asset-level cash flow is built over time
TranFin's target economics come from monthly subscription revenue, less debt service (*if any, once in to Ramp Phase*), servicing costs, insurance, maintenance reserves, taxes, credit losses and other portfolio costs.

6. Scale creates the platform opportunity
As TranFin adds repeatable projects, installer relationships and funding partners, the objective is to build portfolios of contracted, long-life residential energy assets.

Why Now?

Energy-efficiency influenced 61% of home purchase decisions.

80% of Canadian homes had a power outage last year — 67% have no backup storage.



$10.9B Ontario energy-efficiency framework + $15K federal heat-pump grant but… only 27% of homeowners are aware

Heat pump adoption tripled in 10 years to… now ~9% of Canadian homes

Powerful market forces are driving homeowner demand for change
- opening a clear runway for Energy-as-a-Service.

Sources: Affordability- 2025 CMHC Mortgage Consumer Survey, Resilience- IONiX Canadian Homeowners Energy Readiness Index, Sept. 2025, Electrification- Statistics Canada, Households and the Environment Survey, Sept 2025, Incentives- Ontario Budget 2026; NRCan; IONiX Index, Sept. 2025

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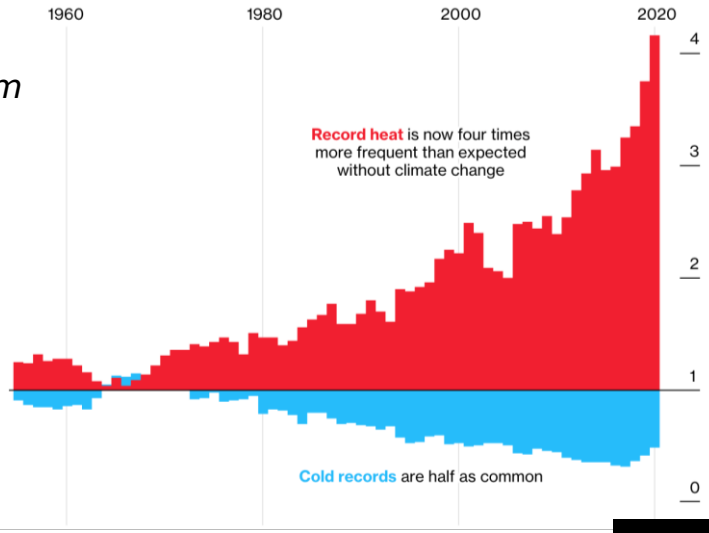
Will this continue?

Climate Change drives general averages up…

Without dramatic adjustment, temps will +2.5°C & sea levels +30cm vs pre-industrial levels by 2050.

…but the Extreme Weather is *driving immediate change*



Canadian Insurers averaged $400M/yr in Extreme Weather claims 1983-2008, $2B/yr avg since 2009.

"Climate-proofing"* is an enormous burden for Infrastructure Planning, *including Energy Providers

Energy Providers face a crunch

Increasing Demand (growth & electrification/ data processing) **+**

Aging Infrastructure (delayed investment) **+**

Climate-proofing for Extreme Weather (grid damage & demand bursts)

Continued and Growing Investment, all to be passed along.

Homeowners seeking opportunities for Savings and Resilience

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Sources: 2050 targets- Temp- UN Environmental Program, Sea Level- NOAA/NASA/USGS, Temp high/lows- Bloomberg, Insurance claims- StatsCan June 2026 report,

Battery- *the initial Pilot Phase focus*

Residential batteries are early-stage in Canada, but the need is becoming more obvious.

- **Grid-scale storage is scaling fast**
  - Canada's energy storage base is growing quickly, with grid-scale storage expected to expand materially over the next several years.
- **Residential adoption remains low**
  - Fewer than 1% of Canadian homes are estimated to have battery storage today, leaving a large runway for distributed resilience.
- **Resilience is becoming a homeowner issue**
  - Outages, extreme weather and energy insecurity are increasing interest in backup power and household energy control.
- **Batteries fit the Pilot Phase**
  - Battery projects are targeted as the initial focus because they are modular, easier to scope than full home retrofits, and directly tied to resilience.
- **TranFin's Pilot objective**
  - Use residential battery projects in the Canadian Maritimes to test customer demand, installer workflow, documentation, monitoring, billing and servicing before expanding into broader Energy Asset bundles, with more than Battery**.**

The Pilot is not about proving batteries work — it is about proving TranFin can repeatedly originate, own, monitor and service residential Energy Assets.

Product Scope

Pilot Phase: *residential batteries, focus on Maritimes, one Installer-Partner.*

Battery storage: backup power, resilience and future grid-services optionality

Solar PV: energy bill offset and long-life generation asset

Air-source heat pumps: heating/cooling efficiency and electrification

Ramp Phase: *solar, battery-solar combos and heat pumps, more Canadian markets, additional Installer-Partners.*

TranFin

Energy-as-a-Service

Hosting Agreement + Upgrade Addenda with each Homeowner

- Homes can subscribe for any, or all
- Upgrades can be added later
- Bundling improves customer and TranFin value, plus asset utilization
- Existing customers reduce diligence
- Standard combinations ease installation and servicing risk

Canada's Addressable Market- *huge potential*

17.2M Dwellings (2024)

66.5% Homeownership*

10M owner-occupied Households

Initial Target: *homes with suitable roofs, panels, electrical capacity or heat pump potential.*

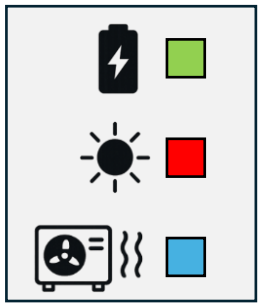
Technical Viability

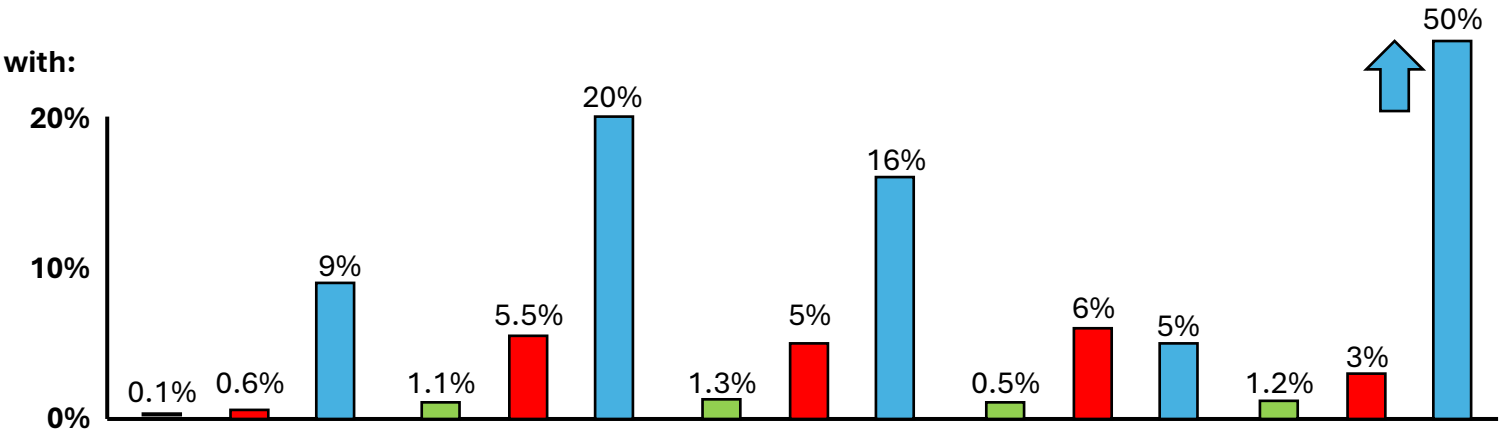
Credit Qualification

Average or Above Average Credit Scores.

6M Initial Target homes?

% of households with:





	Canada	OECD *(Avg)*	USA	Poland	Sweden
Avg Resi Power Rate /kWh:	C$0.17	C$0.25	C$0.25	C$0.33	C$0.25
Avg Latitude (Pop'n weight'd):	46 °	45 °	38 °	52 °	59 °
GDP per capita:	C$75K	C$66K	C$117K	C$33K	C$77K

Est'd Current Cdn Penetration (Dwellings) vs. Calculated at OECD Avg Penetration: 17K → 200K | 100K → 1M

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* "Dwelling" = the *structure*, "Household" the person or group of *persons occupying the dwelling*

** Rental Properties can also host (*market to landlord*) but are not the initial target market.

Sources: Housing detail - Statistics Canada, Households and the Environment Survey, Sept 2025; Penetration %s from IEA; Resi power rates (all-in incl. taxes) - GlobalPetrolPrices.com, Sept 2025; OECD avg converted at ~C$1.38/USD

Customer *Value Proposition*

A simpler path to lower-cost, resilient home energy without a large upfront purchase

	Cash Purchase	Customer-financed	TranFin *Energy-as-a-Service*
Monthly Cost	None, full upfront	$$	**$**
Ownership	Customer	Customer	**TranFin**
Monitoring & Maintenance	Customer Responsibility	Customer Responsibility	**TranFin monitors, serviced by Installer *(TranFin pays)***
Warranty	Parts- OEM, *only for Warranty term* Labour- *paid by Customer*	Parts- OEM, *only for Warranty term* Labour- *paid by Customer*	**TranFin manages parts and labour responsibility; homeowner does not manage warranty claims directly**
At Sale of Home	*Customer Navigates*	*Customer Navigates*	**Designed to transfer, *TranFin facilitates***

Installer-Partner *Value Proposition*

Create repeatable project flow
Standardized documents, customer screening, technical requirements and portfolio reporting are intended to make projects easier to approve, install and scale.

Keep installers focused on installation & service
Installer-partners originate, install and support projects; TranFin funds, owns, monitors and manages the Energy Assets.

Remove the upfront-cost objection
Offer homeowners a TPO / subscription option instead of requiring a large upfront equipment purchase.

Align incentives around quality
TranFin's model depends on long-term asset performance, disciplined installation standards and reliable servicing — creating a shared interest in durable customer outcomes.

Increase close rates
A differentiated proposal for customers who want batteries, solar or heat pumps but are hesitant on cost, complexity or ownership responsibility.

Recent changes to government loan programs have created demand for durable, non-grant-based customer financing alternatives.

For installers: TranFin is a financing-alternative sales tool, a long-term asset owner and a recurring project partner.

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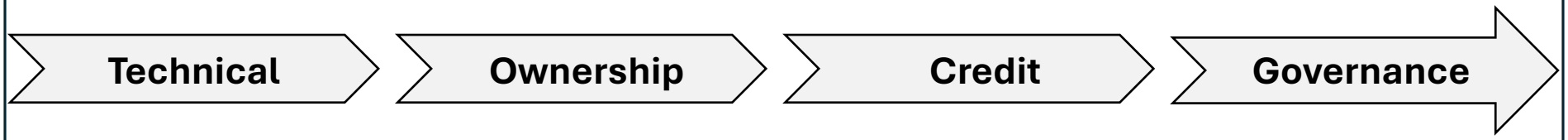
Underwriting and Customer Quality



- Site visit and complete suitability screening completed prior to proposal

- Homeownership / property interest verification
- Length of residency check
- Address History
- Property title / mortgage / lien review

- Initial credit guardrail: minimum score of 660 or better
- No recent bankruptcy, active consumer proposal or major collections

- Standardized contracts, PAD authorization and ongoing monitoring obligations

TranFin's model depends on disciplined site, asset and customer selection

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Pilot Phase- *Workplan*

Target Milestones:

• Complete Private Placement Financing	mid-August
• Finalize all Project documentation	July
• Finalize identification of Pilot Projects, contract Homeowners	August
• Complete Installation of Pilot Projects, compensate Installer-Partner	Calendar Q3
• Begin collecting Subscription Fees from Pilot Homeowners	*Install + 1 month*

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Pilot Phase- *Financing Details*

Use of Proceeds from the Financing:

A. (at least) 50% of net proceeds will fund Pilot Project Portfolio

B. Expenses related to: legal setup of TranFin (including system development- 'TranFinHub'), Installer onboarding and continued discussions with funding groups regarding potential debt financing of the Ramp Phase

C. General corporate purposes.

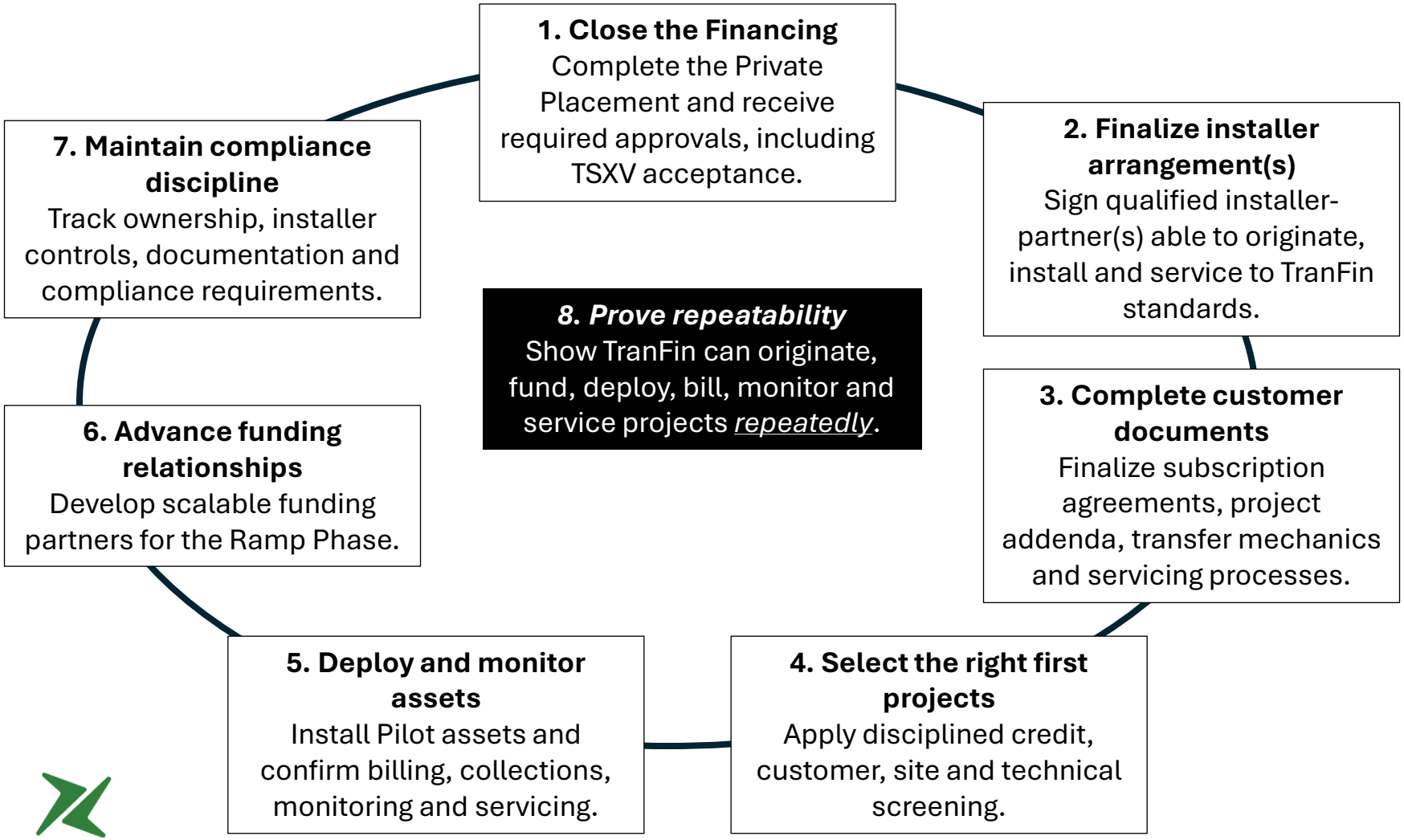
Details of the Private Placement:

Investors receive Share + Warrant + a fractional Royalty Interest
(completed thru 2 offerings)

- A two-year Warrant, priced at $0.08, with an acceleration provision allowing the Company, at its option, to accelerate expiry if TRAN trades at or above a $0.10 VWAP for 10 consecutive days.
- The Royalty Interest provides a pro rata share of 50% of Pilot Portfolio Cash Flow for Distribution ("CFD").
- CFD = Pilot subscription revenues actually received, less credit loss provision, taxes and cost-to-serve, including insurance, maintenance reserves, billing, collections, monitoring and servicing costs.
- Hard cap: total distributions capped at 50% of aggregate gross proceeds actually raised under the Offering.
- Subject to subscription docs & TSXV approval.

What must go right

TranFin is starting with a Pilot Phase to validate the model before scaling.



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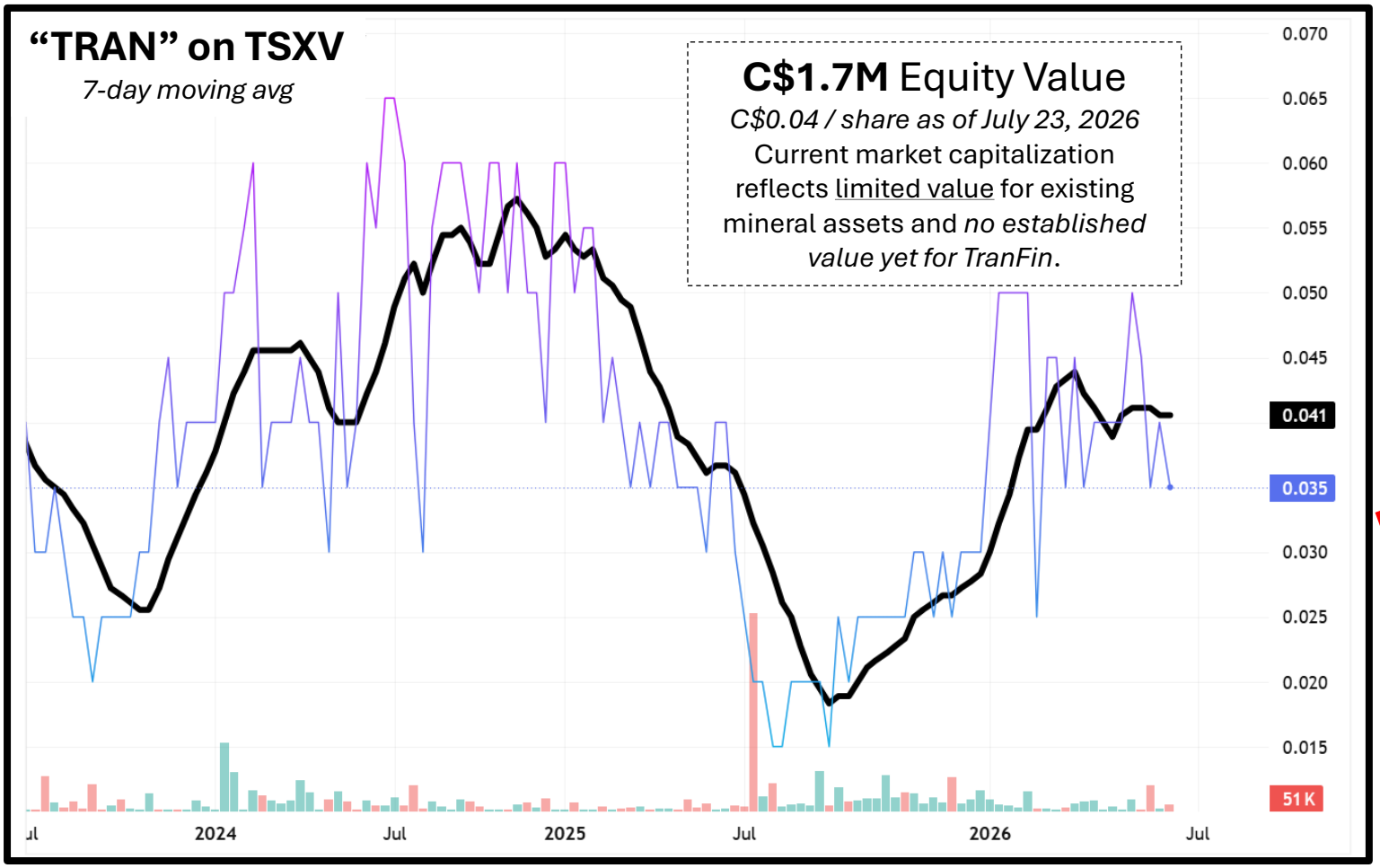

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Low-carbon Nickel

Low-impurity Silica/ Quartz

NEW

TranFin-Energy-as-a-Service

+ Add'l Transition Opportunities

Tight Share Structure
41.7M shares

Cash Runway
~1 year G&A in Cash and Cash Equivalents

Tax Losses
>$30M Non-Capital Losses and Unclaimed Resource Deductions

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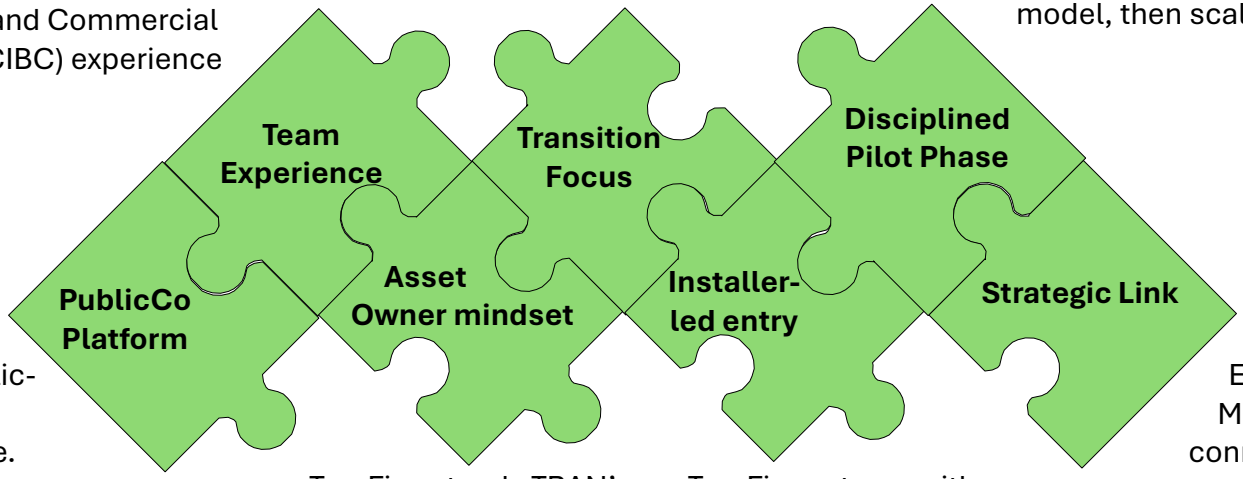
Why TRAN can do TranFin, and…

Management & Board includes Energy Services (Direct Energy), Energy (Hydro Quebec) and Commercial Lending (CIBC) experience

Two years since TRAN's Pivot, spent evaluating opportunities

Start small, test the model, then scale.



TSXV-listed, with public-market access and disclosure discipline.

TranFin extends TRAN's existing asset focus into residential distributed infrastructure.

TranFin partners with qualified installers instead of becoming one.

Existing Critical Minerals Division connects to batteries and solar; TranFin now connects to homeowners.

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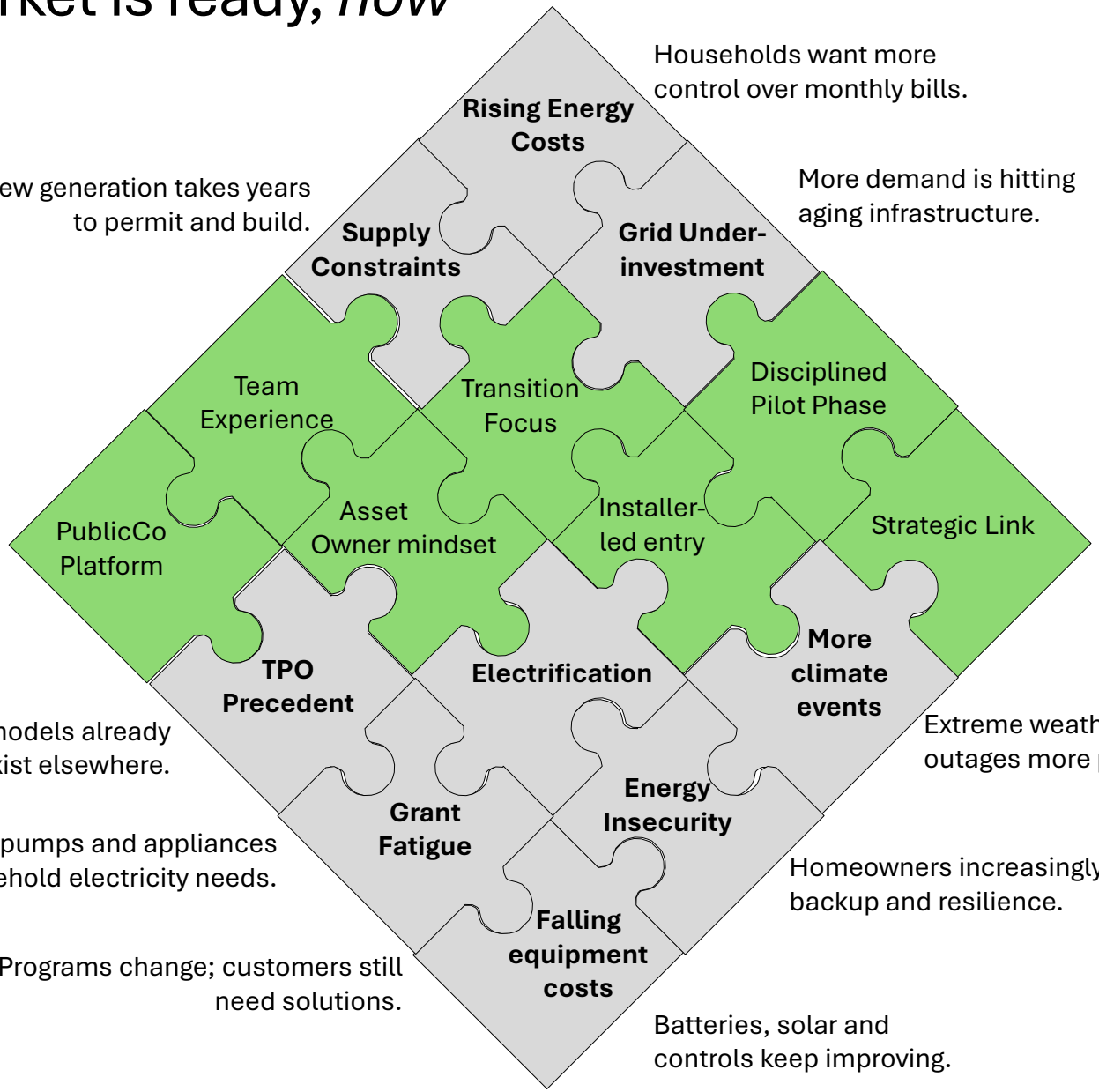
...why the Market is ready, *now*



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Summary- *call to action*

TranFin is TRAN's energy transition platform: ***residential Energy-as-a-Service, through third-party ownership.***

Opportunity	Residential batteries, solar and heat pumps are proven technologies, but *upfront cost and complexity* continue to slow adoption.
Model	TranFin funds, owns, monitors and maintains Energy Assets hosted at customer homes, with homeowners paying predictable long-term subscription fees.
Starting Point	Pilot Phase focuses on residential battery projects, primarily in the Canadian Maritimes, before a broader Ramp Phase.
Objective	*Build repeatable portfolios of owned Energy Assets designed to generate long-term, recurring subscription revenue.*
Financing	TRAN is raising up to $375,000 through a non-brokered private placement
PP structure	Each investor receives one common share, one warrant and a fractional Royalty Interest tied to Pilot Portfolio cash flow, subject to a hard aggregate cap of 50% the aggregate gross proceeds actually raised under the Offering
Next Step	Qualified investors interested in the Offering are encouraged to contact TRAN at info@transition.inc or meet https://calendly.com/tranfin/30min

TranFin starts with a disciplined Pilot Phase : prove the model, build the portfolio, *then scale*.

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Backup

TRAN reviewed many opportunities, interpreting *Signals* vs *Noise*

We believe:

- The slow growth of Canadian Residential energy upgrades is not a technology problem
  - Solar, Battery and Heat Pumps work well and costs have dropped- delivering value
- The limited rollout is a financing and customer-adoption problem
- If the upfront cost can be removed and coupled with a low monthly cost- people will sign up
- This can be structured- with today's technology, market pricing and tax code
- The key part is for TranFin to own the systems, and sell energy-as-a-service
- The barrier is not technology. It is upfront cost, complexity and customer adoption. TranFin's model is designed to remove upfront cost, simplify ownership and turn residential clean-energy upgrades into long-life contracted asset portfolios.

Canadian residential electricity prices rose:

- ***~50–60% since 2010,***
- ***~7%/year between 2020–2023***

The national average is now ***~C$0.17/kWh****, with Ontario and Alberta substantially higher.*

TRAN's Objective: ***build repeatable portfolios of contracted, long-life energy assets***

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Signals vs Noise: *what is integrated into the TranFin model*

Noise	Signal	Lessons for TRAN to apply to TranFin
"Nobody cares about green anymore."	Climate impacts are reaching households.	*Sell savings, resilience and control — not ideology.*
"Nobody pays for green in this economy."	People still want to save money.	*Remove upfront cost and make the monthly math work.*
"Solar does not solve baseload."	Solar + battery is fast, modular and homeowner-ready.	*Move quickly and have an impact- no decade-long permitting, immediately begin adding capacity.*
"Subsidies are disappearing."	Potential tax-code incentives may be available, subject to eligibility and compliance.	*Do not rely on grants; build for durable asset economics.*
"Residential solar companies keep failing."	TPO can scale when asset quality and installer alignment are disciplined.	*Prioritize underwriting, documentation and long-term servicing.*
"Utilities will solve it."	Grid costs are rising and flow through to bills.	*Give homeowners more control, resilience and price visibility.*

Noise fades. Signals compound.
TranFin is built around durable homeowner needs: affordability, resilience and control.

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Battery- the initial focus, *with the Pilot Phase*

- **Grid-scale storage is scaling fast**
  - Current- nearly 1 GW total capacity, set to double by 2027 (*CanREA*),
  - and grow to 2.8 GW by 2030 (*Canada Energy Regulator, 'CER')*

- **Residential battery market: early-stage, but accelerating**
  - 2026: ~50K new Canadian systems, averaging ~$10K / project, $500M (*IndexBox*)
  - Market projected to grow to $1B+ by 2030, with 36% CAGR (*Grand View Research*)
  - <0.5% of Canadian homes currently have a Battery (*IEA*)
  - ~33% of Canadian homes have access to a generator,
    ~43% plan to add battery within the next 3 years (IONiX) *

Storage adoption is moving from grid-scale into distributed resilience — residential batteries are an early-stage, high-growth opportunity

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* - Survey commissioned by IONiX Pro Battery Technologies; intent-based figures only.
Sources: Canada Energy Regulator, "Energy storage in Canada may multiply by 2030." CanREA, "By the Numbers," 2025. Grand View Research, "Canada Residential Lithium-ion Battery Energy Storage Systems Market Size & Outlook, 2030" (USD $780.5M by 2030; 35.7% CAGR). IndexBox, "Canada Micro Battery Market Analysis & Forecast, 2026" (unit volume and cost estimates; commercial forecast model). IONiX Pro Battery Technologies, "Canadian Homeowners Energy Readiness Index," September 2025 — national survey of n=900+ single-family/townhouse homeowners, ±3.3% margin of error; commissioned by IONiX. Residential battery penetration (<0.5%) derived from CanREA on-site solar/storage installation data and IndexBox cumulative install estimates.

Solar- promising runway, *to be addressed in Ramp Phase*

- PV production in Canada was 8.45 TWh in 2024, equal to 1.42% of grid consumption (*IEA*)
- >107K grid-connected PV systems, with ~7.35 GW DC capacity in Canada (*NRCan*)
- Ontario and Alberta accounted for around 90% of cumulative installed PV capacity
- 73% is ground-mounted and centralized systems (*utility side of the meter*)
- 27% is distributed, customers hosted (*demand side of the meter*), homes, farms, commercial
  - <100K dwellings host Solar, <1% of Canadian households
- NRCan estimates 300GW *rooftop* PV potential, from *ALL* Canadian building stock
  - 100% of the 17.2M Canadian dwellings, with 10kW each=172 GW (*before applying Technical or Financial filters*)
  - Reaching the OECD avg 6.6% penetration, with 10kW each = 1.1M projects, 11.3 GW
- Rooftop potential is not the same as economic market size, but shows the physical runway

Canada has barely started: less than 1% of homes have solar, against 300 GW of rooftop potential and proven OECD adoption rates above 6%.

Sources: IEA PVPS, National Survey Report of PV Power Applications in Canada 2024. NRCan, Assessing the Photovoltaic Potential of the Canadian Building Stock. Statistics Canada, Housing Economic Account 2024. CanREA, CEO statement, January 2025 (~96,000 on-site solar installations; distributed capacity >1 GW). OECD average residential PV penetration: IEA PVPS Trends in Photovoltaic Applications 2025. Residential household penetration (<1%) is a TranFin estimate derived from CanREA on-site installation data against Statistics Canada dwelling count.

Market adoption- simple programs work, *at scale*

Recent federal programs demonstrated Canadian homeowner demand when upfront cost and complexity were reduced *(Canada Greener Homes Initiative ended loans abruptly Oct, 2025)*

- 38,500 solar panel retrofits completed through NRCan Greener Homes- *top retrofit category*
- >400K households completed retrofits and received Greener Homes grants (March, 2026)
- Almost 300K new heat pumps installed with federal support since December 2020
- Average Greener Homes grant in 2026 update was approximately $4.4K

TranFin will: reduce upfront cost and reduce complexity → *leads to adoption*

Source: https://natural-resources.canada.ca/energy-efficiency/home-energy-efficiency/canada-greener-homes-initiative/canada-greener-homes-initiative-highlights-program-updates

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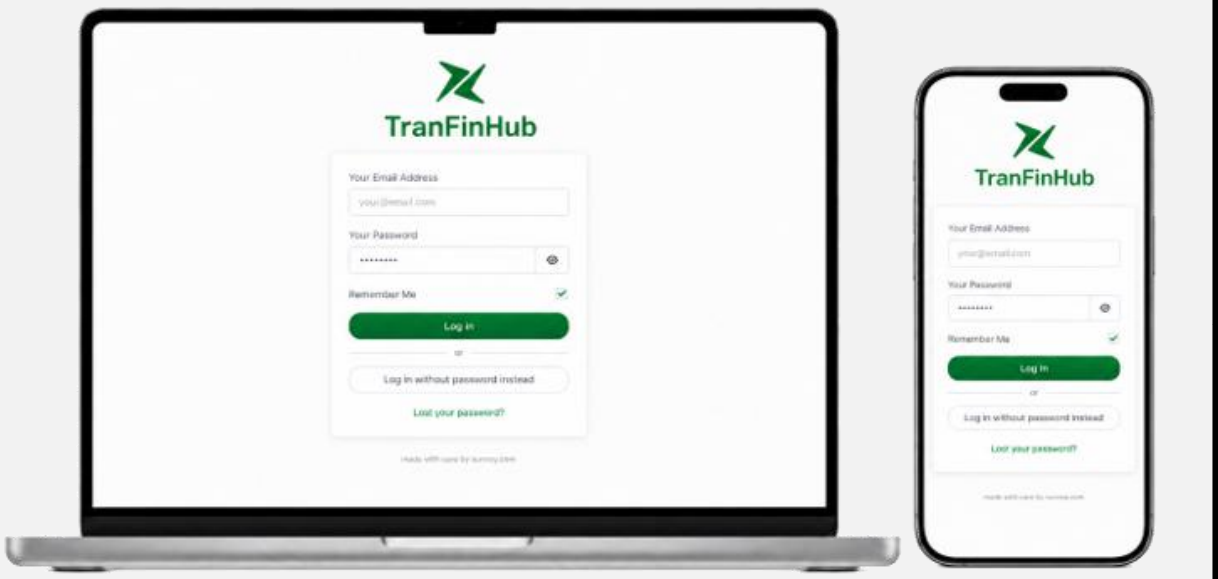
TranFinHub- *the Company's Operating Platform*

Installer-Partner

TranFinHub- Origination and Servicing Platform



Homeowner

- ✓ Portfolio Management
- ✓ Portfolio Reporting
- ✓ Contract lifecycle
- ✓ Customer underwriting
- ✓ Asset Registry
- ✓ Customer Records
- ✓ Project Workflow

Asset Monitoring System

SUNVOY

TranFinHub remains the system of record for every homeowner, project, contract and Energy Asset.

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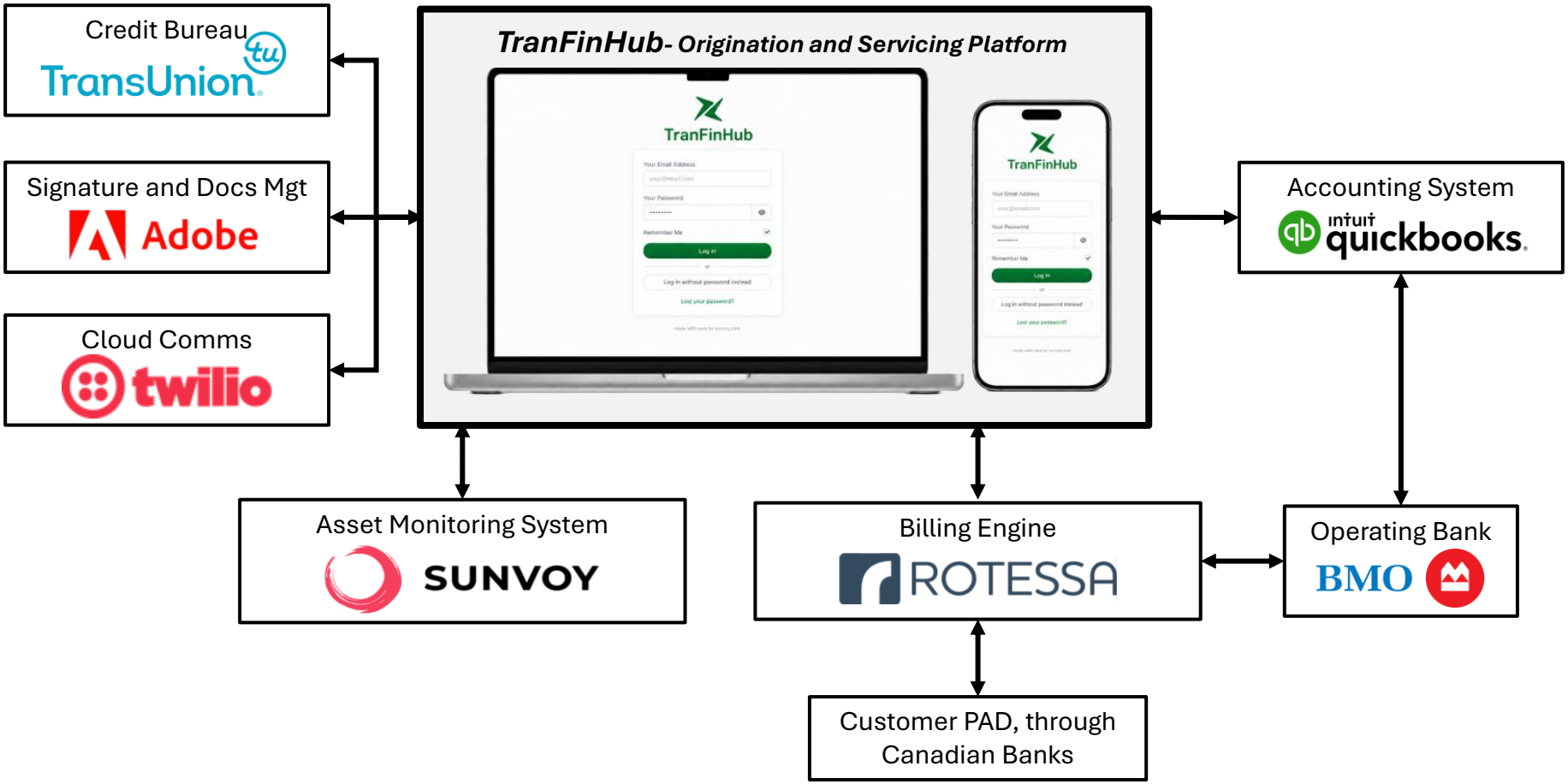
TranFinHub- *Integrated through APIs*



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