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Clean Energy Transition Inc.

Launching ***TranFin, Energy-as-a-Service***

Bringing the Transition to Canadian Homes

November 2026

"TRAN" on TSXV

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Although management believes its expectations are reasonable, there is no assurance that the Pilot will proceed as planned, installer or funding arrangements will be completed, Energy Assets deployed, recurring revenues or modeled economics achieved, senior debt or other capital secured, portfolio growth targets met, or clean economy investment tax credits realized. The Company remains a resource issuer focused on its portfolio of Critical Minerals assets and will continue to assess the development of TranFin in the context of applicable TSX Venture Exchange policies, including Policy 5.2. Forward-looking information speaks only as of its date, and the Company undertakes no obligation to update it except as required by applicable securities laws.

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Technical Disclosure. Qualified Persons under National Instrument 43-101 – Standards of Disclosure for Mineral Projects have reviewed and approved the relevant technical information. For the Quartz business, Mr. Paul Davis, Advisor to transition.inc, has reviewed and approved the related information. For the Aurora Nickel Project, Mr. Charley Murahwi, M.Sc., P.Geo., Pr. Sci. Nat., FAusIMM, Senior Economic Geologist at Micon International Limited, has reviewed and approved information related to the mineral resource estimate announced in March 2025. Neither Qualified Person identified factors materially affecting the reliability of information verified. Mineral resources are not mineral reserves and have not demonstrated economic viability. Comparisons of contained minerals to potential EV battery or solar panel production are illustrative, not production forecasts.

TRAN has potential batteries + solar panels *in the ground*...
...TranFin will get these upgrades *into Canadian homes*

Since its pivot, the company has focused on opportunities across the energy transition

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Low-Carbon Nickel

Aurora Nickel Project- *Ontario*
102M lbs, 47K Tonnes *Contained Ni*
NI 43-101 Resource *(March, 2025)*

A 100kWh NMC battery contains ~145 to 215 lbs of Nickel / BEV (IEA)

Aurora could potentially produce >560K BEVs,

4.5x all 2025 Canadian BEV sales
(Further details- March 3, 2025 NR)

Low-impurity Silica/Quartz

Two high-quality deposits with Resources
Snow White- *Ontario-permitted* &
Silicon Ridge / La Crête de Silicium-
Québec- not permitted

1 MW of solar cells takes ~11 tonnes of low-impurity quartz (TRAN analysis)

Snow White's Main Zone Resource could potentially produce >69 GW of solar panels

>10x Canada's current installed base
(Further details- Nov 7, 2024 NR)

NEW

TranFin

Energy-as-a-Service
Battery, Solar, Heat Pumps



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For further details, including news releases and important disclosure information, see transition.inc.
Note: resource-to-battery and resource-to-solar comparisons do not imply economic recoverability.
Source: transition.inc

TranFin- Investment Highlights

Owned residential energy infrastructure	TranFin funds and owns residential Energy Assets, starting with batteries and expanding to solar and heat pumps.
Energy-as-a-Service / TPO model	Homeowners host assets and pay predictable long-term service fees. TranFin monitors and maintains the systems.

Objective: ***recurring subscription revenue from owned assets***

Pilot launching in the Canadian Maritimes	Initial battery projects with a focused installer-partner model, designed to prove and refine the platform.
Private placement funds the Pilot deployment	$420K raised in October, oversubscribed private placement
Pilot Financing sold Equity upside + capped Pilot royalty	Investors received shares, warrants and a pro rata on Pilot Portfolio cash flow, capped at 50% of invested proceeds.

The problem: proven technology but hard purchase decision

Residential batteries, solar and heat pumps are ***proven technologies***, but adoption remains slow because the customer experience is built around ***a large and complicated purchase decision***.

CURRENTLY- ***Homeowners face three main barriers:***

High upfront cost	***Complex variables***	***Ownership burden***
Typically requires thousands, or tens of thousands upfront before the homeowner sees any benefit.	Homeowners must compare equipment, installers, warranties, incentives, financing options, utility rules and long-term performance risk.	After installation, the homeowner is responsible for monitoring, maintenance, warranty follow-up, repairs and decisions at home sale.

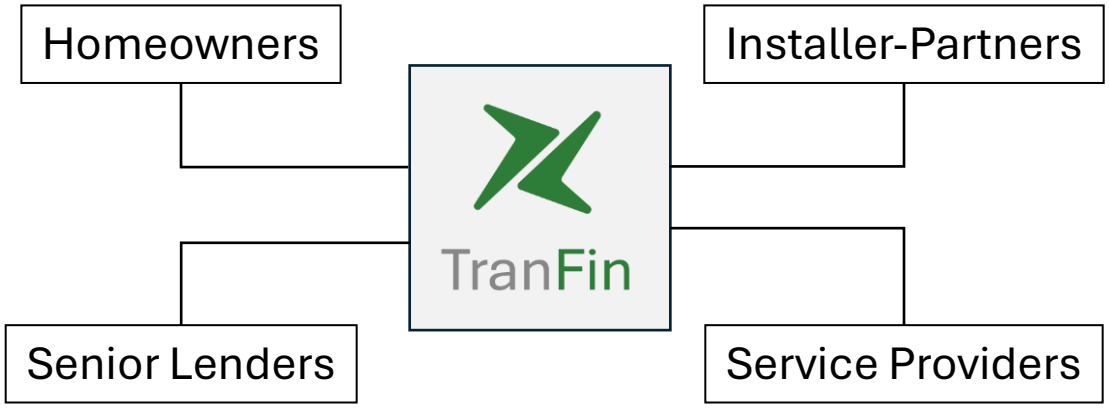
TranFin's view: The barrier is not the technology. ***The barrier is the purchase model.***

TranFin is designed to replace the large upfront purchase with a long-term subscription model.
TranFin is designed to own, monitor and maintain the Energy Assets.
Providing ***Energy-as-a-Service takes away the guesswork*** *for homeowners.*
The homeowner will pay a predictable monthly hosting service fee.

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TranFin Overview- Residential *Energy-as-a-Service (EaaS)*

TranFin is an ***asset owner and operator***, not a financing platform.



- Develops, owns and operates distributed residential energy systems across Canada
- Initial focus, with the Pilot Phase: battery storage
- Ramp Phase objective: solar/PV, battery – solar combos and air-source heat pumps
- Homeowners enter long-term service agreements, with monthly hosting service fees
- TranFin retains asset ownership and manages long-term performance
- *Not a Lender*; TranFin *owns* the Energy Assets & provides access through a subscription model.

TRAN's Objective: ***build repeatable portfolios of contracted, long-life energy assets***

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How TranFin makes money

Objective is to ***own residential Energy Assets that generate long-term subscription revenue***.

1. TranFin funds and owns the asset
TranFin pays for eligible residential batteries, solar systems, heat pumps or bundled projects and retains ownership of the Energy Assets.

2. Installer installs and services the asset
Qualified installer-partners originate, install and support projects under TranFin's documentation, technical standards and service requirements.

3. Homeowner pays a monthly hosting service fee
The homeowner receives access to the benefits of the Energy Assets through a long-term subscription agreement, with no upfront equipment purchase.

4. TranFin manages the portfolio
TranFin monitors asset performance, manages billing and collections, maintains reserves for service and maintenance, and tracks asset-level performance.

5. Asset-level cash flow is built over time
TranFin's target economics come from monthly subscription revenue, less debt service, servicing costs, insurance, maintenance reserves, taxes, credit losses and other portfolio costs.

6. Scale creates the platform opportunity
As TranFin adds repeatable projects, installer relationships and funding partners, the objective is to build portfolios of contracted, long-life residential energy assets.

TranFin Unit Economics

ILLUSTRATIVE

Small TRAN equity contributions lead to long-life, contracted margin.





Battery example:
$780 TRAN equity
→ **$15.3K** installed asset
→ **$9.2K** modeled term margin
(after Pilot, during Ramp Phase)

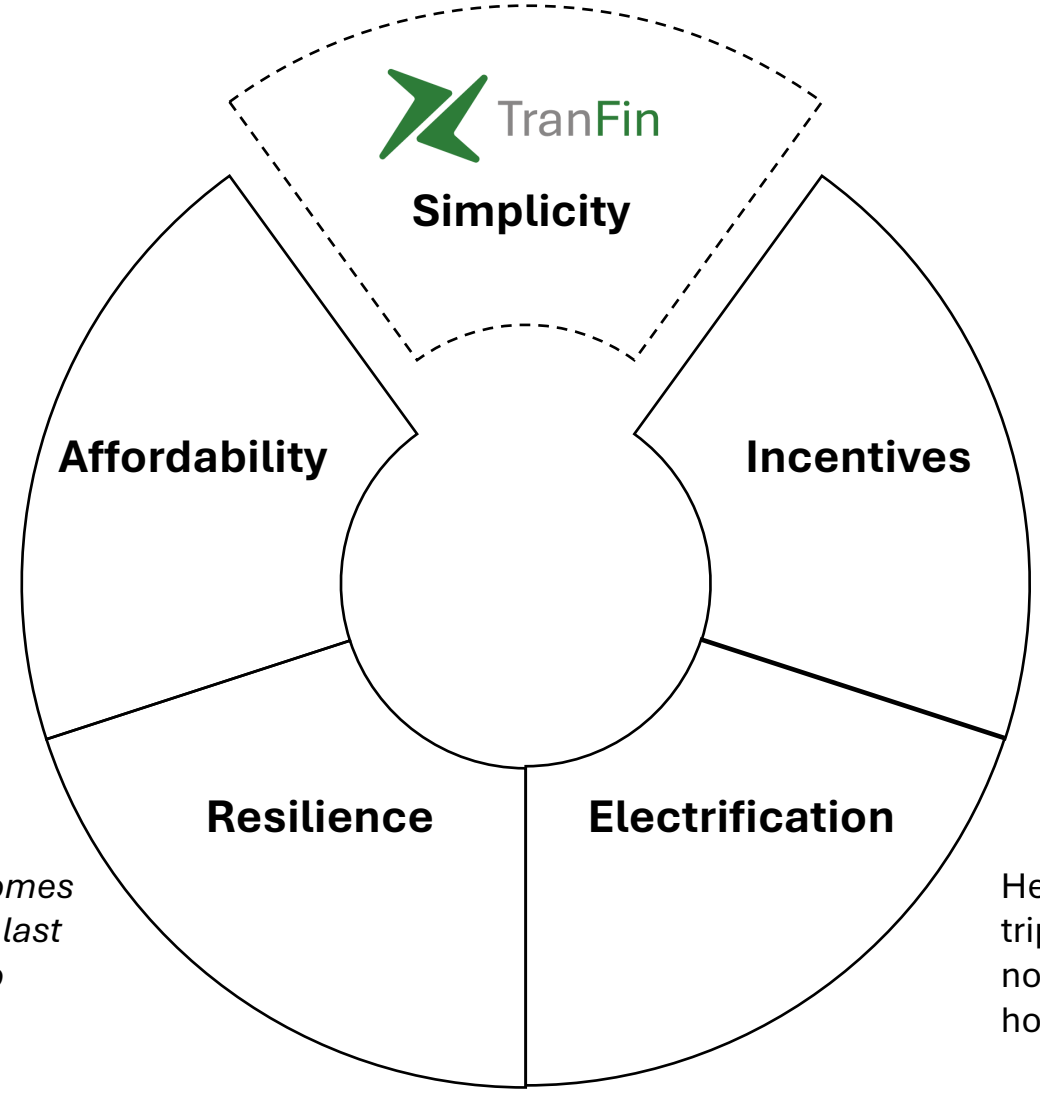
Reference Project:	**Battery** 9.6 kW / 16 kWh	**Solar** 10 kW	**Combo**
Installed Cost:	**$15.3K**	**$22.7K**	**$41.4K**
Senior Debt:	$8.8K	$13K	$23.8K
Potential CT-ITC Monetization:	$4.2K	$6.3K	$11.4K
TRAN Equity:	**$780**	**$1.3K**	**$2.6K**
Monthly Subscription (Yr1):	**$138**	**$135**	**$238**
Contract Term:	15 yrs	30 yrs	30 yrs
TRAN Equity Payback Period:	**~10.6 yrs**	**~16 yrs**	**~14.8 yrs**
Modeled Contract-Term Margin*	**$9.2K**	**$40.5K**	**$54.9K**
Term Margin (*undiscounted*) / TRAN Equity	**~12x**	**~31x**	**~21x**

* = undiscounted

Illustrative reference project economics based on current TranFin model assumptions. Remaining project equity is funded by TRAN and the Installer-Partner after modeled senior debt and potential CT-ITC monetization. Battery subscription fees are fixed over 15 years; Solar and Solar + Battery fees escalate 2.5% annually over 30 years. Cost-to-serve is held flat and cost-to-fund reflects modeled 240-month amortization. Term Margin represents total undiscounted project margin over the contract term. CT-ITC eligibility, financing terms and project costs remain subject to confirmation.

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Why Now?



Energy-efficiency influenced 61% of home purchase decisions.

$10.9B Ontario energy-efficiency framework + $15K federal heat-pump grant but… only 27% of homeowners are aware

Plus, 30% CT-ITC open to business *but not homeowners**

80% of Canadian homes had a power outage last year — 67% have no backup storage.

Heat pump adoption tripled in 10 years to… now ~9% of Canadian homes

Powerful market forces are driving homeowner demand for change - opening a clear runway for Energy-as-a-Service.

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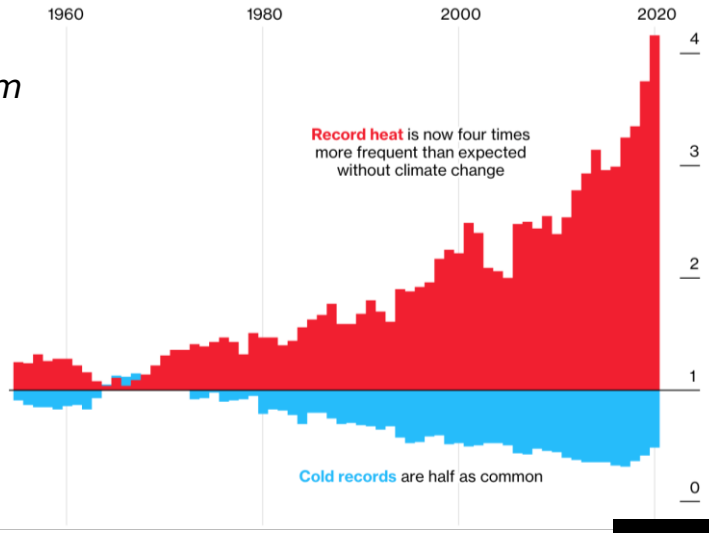
* the 30% CT-ITC is conditional on qualifying equipment, expenditures and claimant eligibility.
Sources: Affordability- 2025 CMHC Mortgage Consumer Survey, Resilience- IONiX Canadian Homeowners Energy Readiness Index, Sept. 2025, Electrification- Statistics Canada, Households and the Environment Survey, Sept 2025, Incentives- Ontario Budget 2026; NRCan; IONiX Index, Sept. 2025

Will this continue?

Climate Change drives general averages up…

Without dramatic adjustment, temps will +2.5°C & sea levels +30cm vs pre-industrial levels by 2050.

…but the Extreme Weather is *driving immediate change*



Canadian Insurers averaged $400M/yr in Extreme Weather claims 1983-2008, $2B/yr avg since 2009.

"*Climate-proofing*" is an enormous burden for Infrastructure Planning, *including Energy Providers*

Energy Providers face a crunch

Increasing Demand (growth & electrification/ data processing) **+**

Aging Infrastructure (delayed investment) **+**

Climate-proofing for Extreme Weather (grid damage & demand bursts)

Continued and Growing Investment, all to be passed along.

Homeowners seeking opportunities for Savings and Resilience

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Sources: 2050 targets- Temp- UN Environmental Program, Sea Level- NOAA/NASA/USGS, Temp high/lows- Bloomberg, Insurance claims- StatsCan June 2026 report,

Battery- *the initial Pilot Phase focus*

Residential batteries are early-stage in Canada, but the need is becoming more obvious.

- **Grid-scale storage is scaling fast**
  - Canada's energy storage base is growing quickly, with grid-scale storage expected to expand materially over the next several years.
- **Residential adoption remains low**
  - Fewer than 1% of Canadian homes are estimated to have battery storage today, leaving a large runway for distributed resilience.
- **Resilience is becoming a homeowner issue**
  - Outages, extreme weather and energy insecurity are increasing interest in backup power and household energy control.
- **Batteries fit the Pilot Phase**
  - Battery projects are targeted as the initial focus because they are modular, easier to scope than full home retrofits, and directly tied to resilience.
- **TranFin's Pilot objective**
  - Use residential battery projects in the Maritimes to test demand, installer workflow, documentation, monitoring, billing and servicing. Then expand into more products & geographies.

The Pilot is not about proving batteries work — it is about proving TranFin can repeatedly originate, own, monitor and service residential Energy Assets.

Product Scope

Pilot Phase: *residential batteries, focus on Maritimes, one Installer-Partner.*

Battery storage: backup power, resilience and future grid-services optionality

Solar PV: energy bill offset and long-life generation asset

Air-source heat pumps: heating/cooling efficiency and electrification

Ramp Phase: *solar, battery-solar combos and heat pumps, more Canadian markets, additional Installer-Partners.*

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Energy-as-a-Service

Hosting Agreement + Upgrade Addenda with each Homeowner

- Homes can subscribe for any, or all
- Upgrades can be added later
- Bundling improves customer and TranFin value, plus asset utilization
- Existing customers reduce diligence
- Standard combinations ease installation and servicing risk

Canada's Addressable Market- *huge potential*

17.2M Dwellings (2024)

66.5% Homeownership*

10M owner-occupied Households

Technical Viability

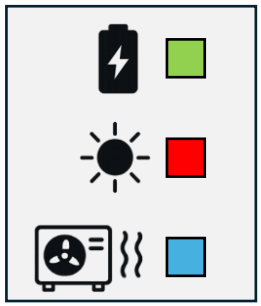
Credit Qualification

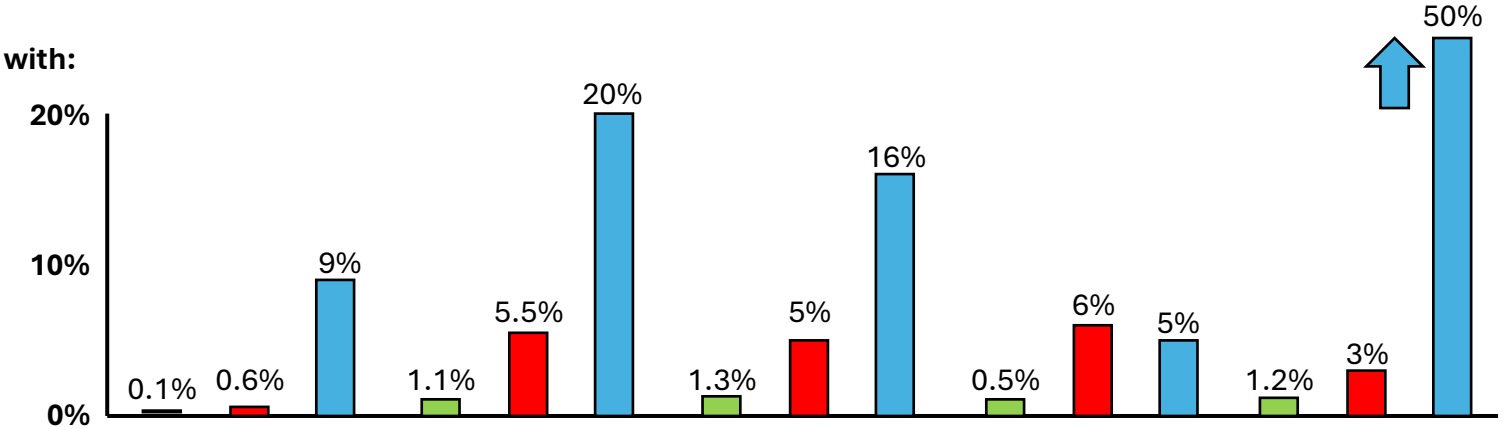
6M Initial Target homes?

Initial Target: *homes with suitable roofs, panels, electrical capacity or heat pump potential.*

Average or Above Average Credit Scores.

% of households with:





	Canada	OECD *(Avg)*	USA	Poland	Sweden
Avg Resi Power Rate /kWh:	C$0.17	C$0.25	C$0.25	C$0.33	C$0.25
Avg Latitude (Pop'n weight'd):	46 °	45 °	38 °	52 °	59 °
GDP per capita:	C$75K	C$66K	C$117K	C$33K	C$77K

Est'd Current Cdn Penetration (Dwellings) vs. Calculated at OECD Avg Penetration: **17K → 200K** **100K → 1M**

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* "Dwelling" = the *structure*, "Household" the person or group of *persons occupying the dwelling*
** Rental Properties can also host (*market to landlord*) but are not the initial target market.
Sources: Housing detail - Statistics Canada, Households and the Environment Survey, Sept 2025; Penetration %s from IEA; Resi power rates (all-in incl. taxes) - GlobalPetrolPrices.com, Sept 2025; OECD avg converted at ~C$1.38/USD

Customer *Value Proposition*

A simpler path to lower-cost, resilient home energy without a large upfront purchase

	CURRENTLY		TranFin
	Cash Purchase	Customer-financed	***Energy-as-a-Service***
Monthly Cost	None, full upfront	$$	**$**
Ownership	Customer	Customer	**TranFin**
Monitoring & Maintenance	Customer Responsibility	Customer Responsibility	**TranFin monitors, serviced by Installer *(TranFin pays)***
Warranty	Parts- OEM, *only for Warranty term* Labour- *paid by Customer*	Parts- OEM, *only for Warranty term* Labour- *paid by Customer*	**TranFin manages parts and labour responsibility; homeowner does not manage warranty claims directly**
At Sale of Home	*Customer Navigates*	*Customer Navigates*	**Designed to transfer, *TranFin facilitates***

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Installer-Partner *Value Proposition*

Create repeatable project flow
Standardized documents, customer screening, technical requirements and portfolio reporting- intended to make projects easier to approve, install and scale.

Keep installers focused on installation & service
They originate, install and support projects;
TranFin funds, owns, monitors and manages the Energy Assets.

Remove the upfront-cost objection
Offer homeowners a TPO / subscription option instead of requiring a large upfront equipment purchase.

Align incentives around quality
TranFin's model depends on long-term asset performance, disciplined installation standards and reliable servicing — creating a shared interest in durable customer outcomes.

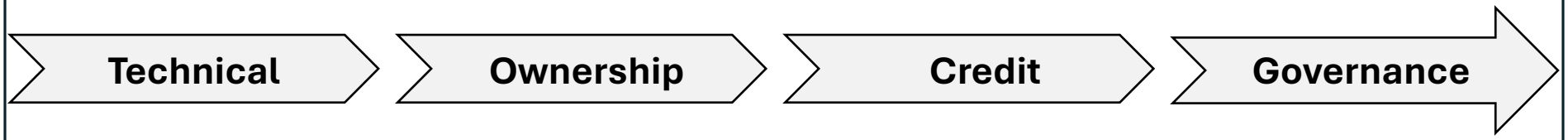
Increase close rates
A differentiated proposal for customers who want batteries, solar or heat pumps but are hesitant on cost, complexity or ownership responsibility.

Recent changes to government loan programs have created demand for durable, non-grant-based customer financing alternatives.

For installers: TranFin is a subscription-based alternative to equipment financing, a long-term asset owner and a recurring project partner.

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Underwriting and Customer Quality



- Site visit and complete suitability screening completed prior to proposal

- Homeownership / property interest verification
- Length of residency check
- Address History
- Property title / mortgage / lien review

- Initial credit guardrail: minimum portfolio score of 660 or better
- No recent bankruptcy, active consumer proposal or major collections

- Standardized contracts, PAD authorization and ongoing monitoring obligations

TranFin's model depends on disciplined site, asset and customer selection

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Why this team can build residential EaaS in Canada



Sean Samson- President & CEO: public-company builder and capital markets leader. Leads strategy, capital formation and execution.

François Cartier- Board Director: direct energy-sector experience, directly relevant to utility relationships, regulatory navigation and distributed energy market structure.





Matthew Blair- Manager, Finance: commercial lending, consumer-credit and customer underwriting background, directs asset-level cash flow discipline.

Shreesh Josyula- System Lead, TranFinHub: manages system development across origination, customer portal and asset monitoring. Translates TranFin's operating model into a scalable digital workflow and user experience.



Installer-led model: TranFin does not need to become the installer; the TranFin team's job is to standardize underwriting, documentation, asset ownership, monitoring and capital formation.

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Pilot Phase- *Workplan*

Target Milestones:

• Complete Private Placement Financing	*Complete*
• Finalize all Project documentation	*Complete*
• Finalize identification of Pilot Projects, contract Homeowners	*Underway*
• Complete Installation of Pilot Projects, compensate Installer-Partner	~Q4 2026
• Begin collecting Subscription Fees from Pilot Homeowners	*Install + 1 month*

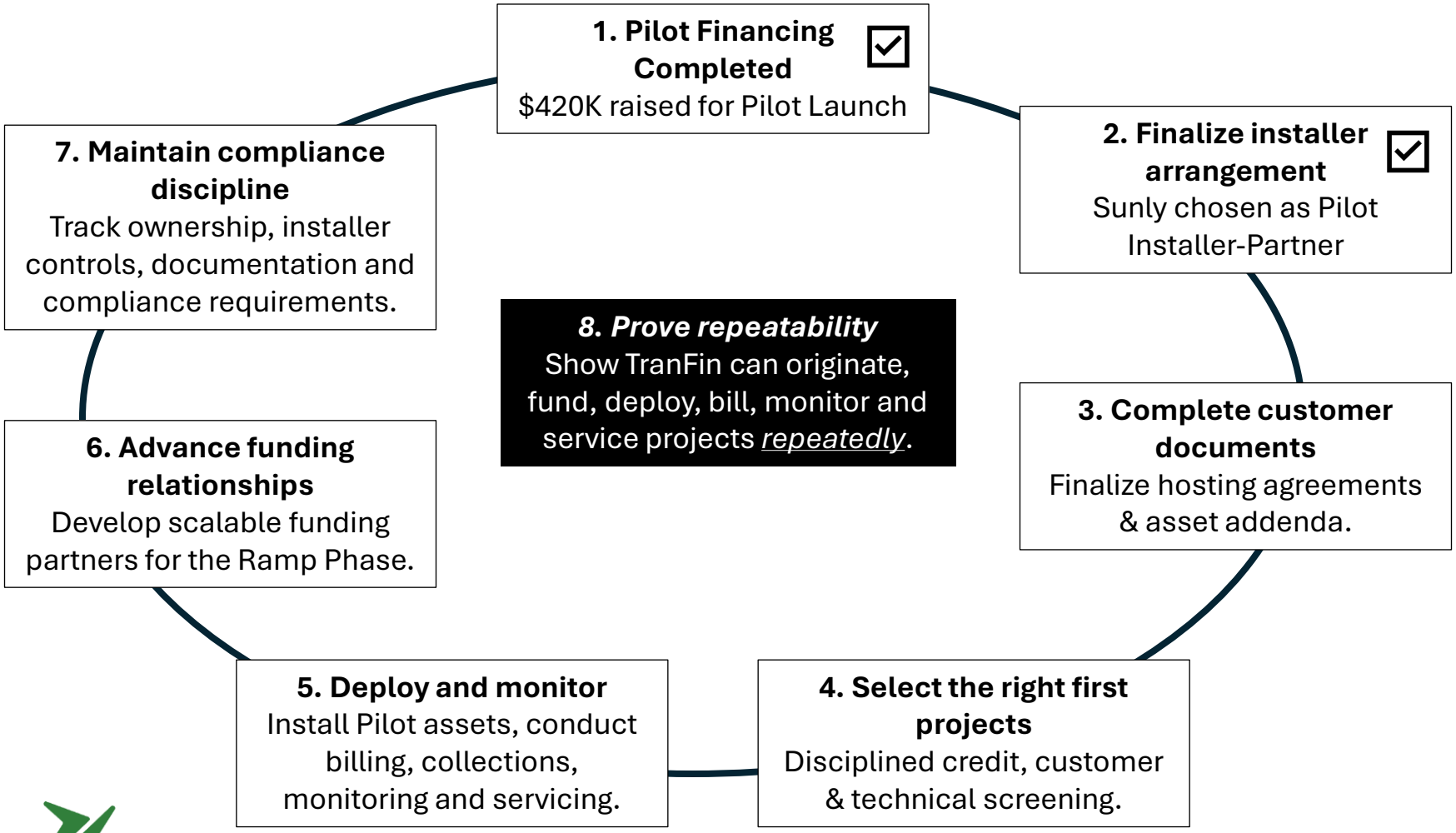
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How We Will Judge the Pilot Phase…

- ❑ Projects originated and installed on schedule
- ❑ Customer credit and technical underwriting performs as designed
- ❑ Subscription billing and collections operate reliably
- ❑ Assets are successfully monitored through TranFinHub
- ❑ Installer servicing and warranty processes work in practice
- ❑ Actual project economics support the financial model for the Ramp Phase

...with Detailed Validation

TranFin is starting with a Pilot Phase to validate the model before scaling.



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Preparing for TranFin’s Ramp Phase

Alongside Pilot execution, TranFin is developing the commercial and financing relationships needed to support expansion in 2027.

Equipment Suppliers



Advancing supply, warranty and servicing arrangements to support a growing portfolio of residential Energy Assets.

Installer-Partners



Engaging established Canadian installers interested in offering TPO subscriptions alongside equipment sales.

Financing Partners



Pursuing senior lenders and other capital providers to finance ownership and growth of TranFin's portfolios.

Ramp Objective

Expand into new provinces, add Installer-Partners and introduce solar and solar + battery systems, with heat pumps contemplated for future phases.

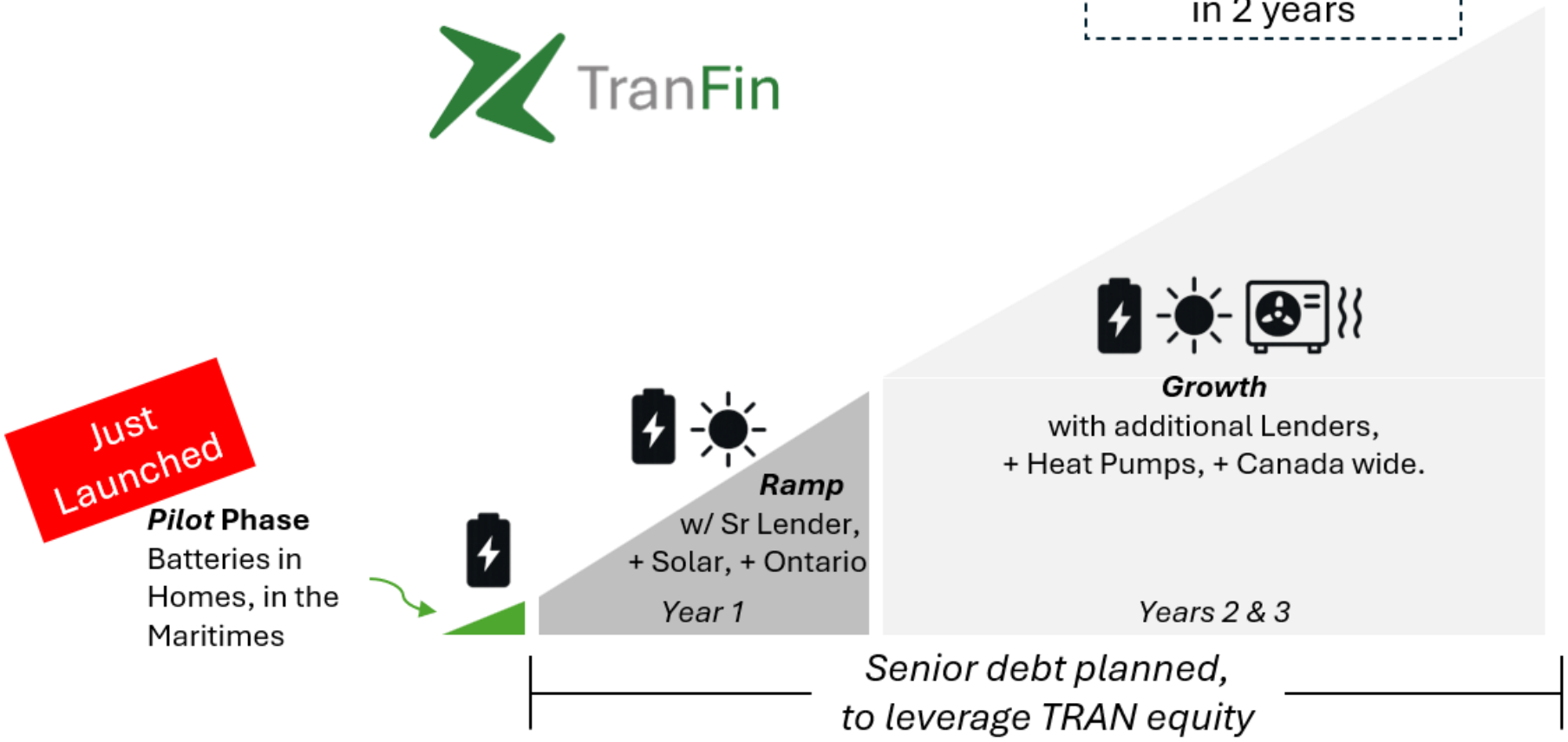
Pilot proves the model. Ramp preparation builds the capacity to scale.

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After Pilot, move into Ramp Phase

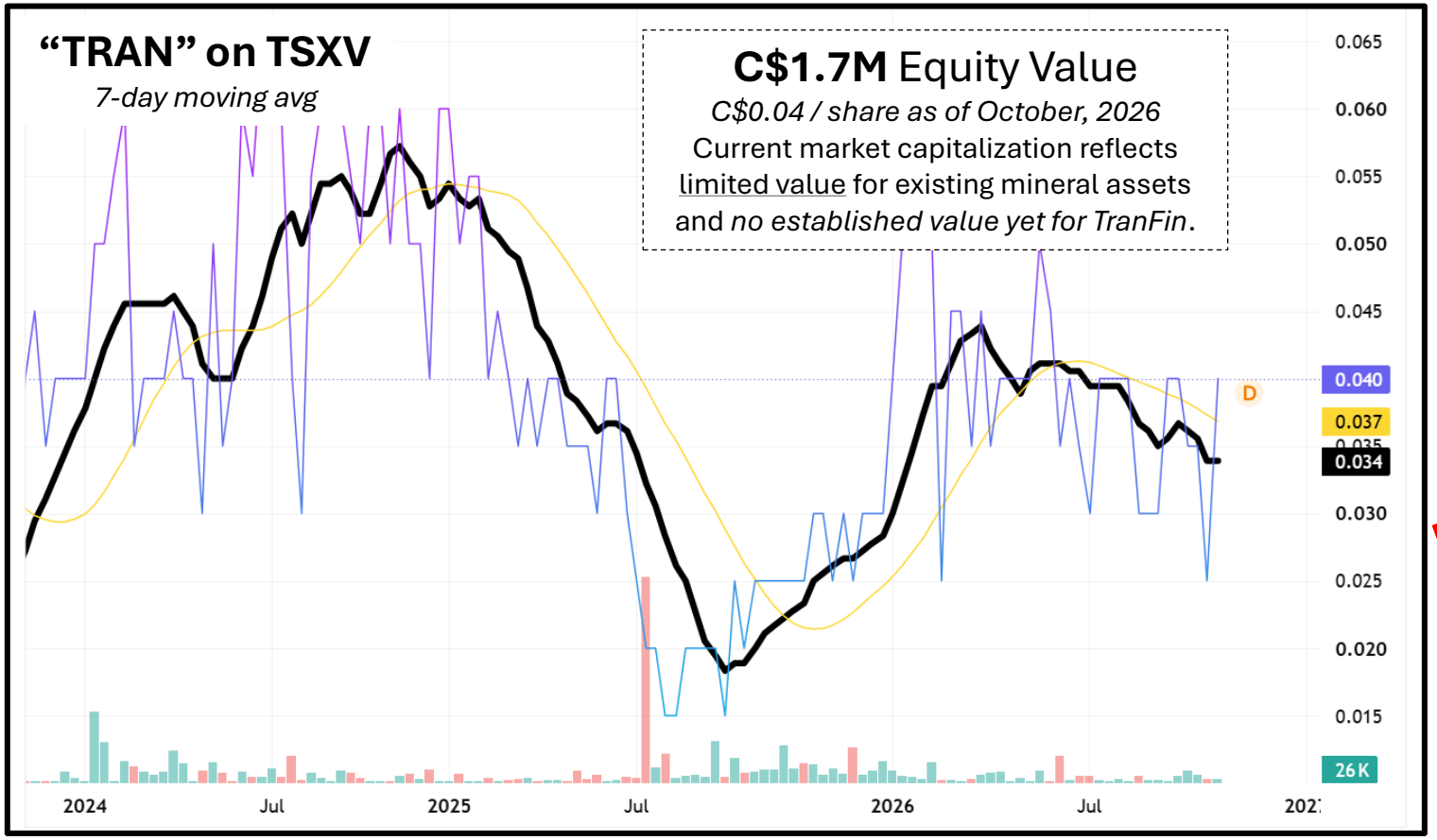
Growth Target:
~$100M Portfolio
in 2 years *

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* Management target, subject to securing financing (including Senior Debt), customer demand, equipment availability and successful portfolio deployment. Not a forecast of committed investment.



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Low-carbon Nickel

Low-impurity Silica/ Quartz

NEW

TranFin-Energy-as-a-Service

+ Add'l Transition Opportunities

Tight Share Structure
50M shares

Cash Runway
~1 year G&A in Cash and Cash Equivalents

Tax Losses
~$31M Non-Capital Losses and Unclaimed Resource Deductions

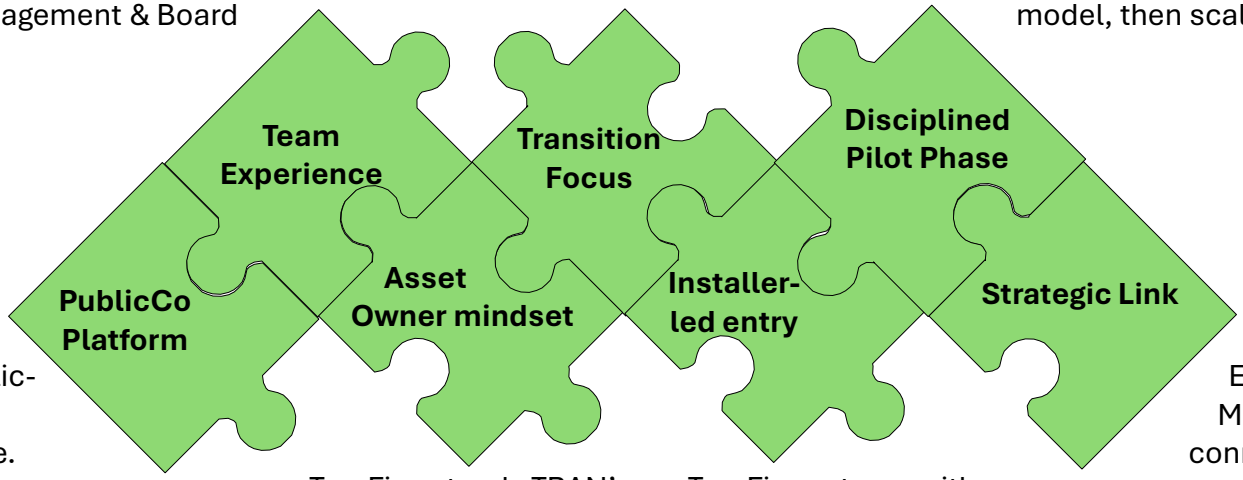
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Why TRAN can do TranFin, and…

Two years since TRAN's Pivot, spent evaluating opportunities

Knowledge and Expertise across Management & Board

Start small, test the model, then scale.



TSXV-listed, with public-market access and disclosure discipline.

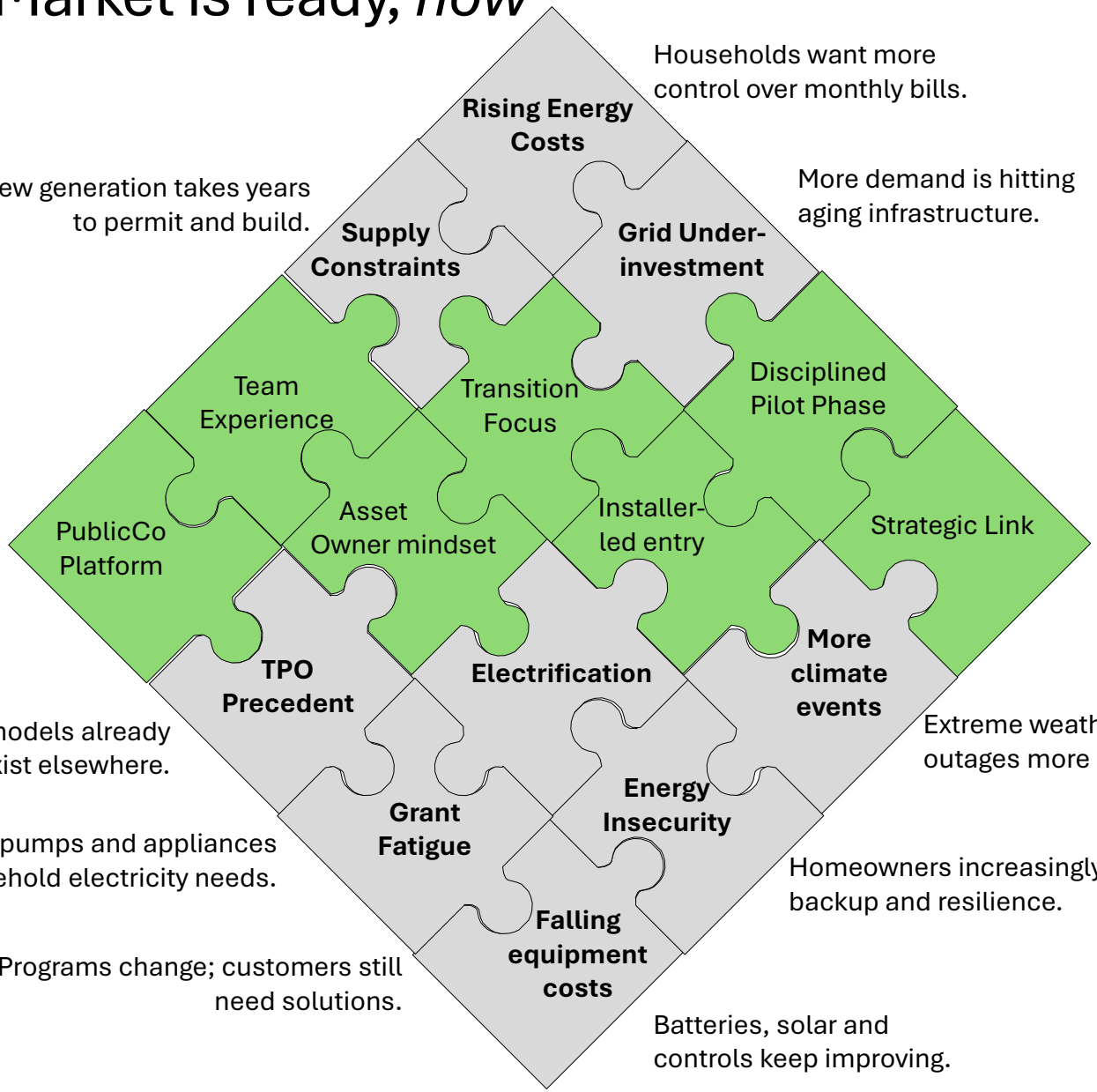
TranFin extends TRAN's existing asset focus into residential distributed infrastructure.

TranFin partners with qualified installers instead of becoming one.

Existing Critical Minerals Division connects to batteries and solar; TranFin now connects to homeowners.

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...why the Market is ready, *now*



Households want more control over monthly bills.

New generation takes years to permit and build.

More demand is hitting aging infrastructure.

Scaled ownership models already exist elsewhere.

Extreme weather makes outages more personal.

EVs, heat pumps and appliances increase household electricity needs.

Homeowners increasingly value backup and resilience.

Programs change; customers still need solutions.

Batteries, solar and controls keep improving.

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Summary- *call to action*

TranFin's residential EaaS platform turns clean-energy upgrades into owned, contracted infrastructure assets.

Opportunity	Proven technologies, but upfront cost and complexity still slow residential adoption.
Model	TranFin funds and owns Energy Assets; homeowners pay long-term subscription fees.
Why Now	Platform developed, first installer in place and senior funding discussions underway.
Scale Objective	Target ~$100M of portfolio assets in two years, using senior debt to leverage TRAN equity
Potential *Value Creation*	TranFin Platform, if successful, a leveraged portfolio of long-term contracted cash flows Existing Critical Mineral assets provide *asset backing & potential monetization options*.

Pilot first: *prove the model, build the portfolio, then scale with Ramp*

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More information: info@transition.inc